

November 15, 1992

To the Members of Saint Spyridon
Greek Orthodox Cathedral

The undersigned members of the Auditing Committee have examined the books and records of the Parish Council and found them to be in good order.

We thank our Cathedral Auditor, Charles Fourkas, for the complete audit to our books and his aid and assistance to the Auditing Committee. We, also, thank our Cathedral Secretary, Mrs. Theresa Sampson, for the fine manner in which the books and records are kept.

We thank the Investment and Finance Committee for the excellent manner in which they have handled the conversion of savings monies to realize the maximum interest and for the attention paid to our stocks.

We call attention to the total deficit of \$48,000.00 which includes \$39,157.00 plus a \$9,000.00 Grecian Festival transfer. In light of this deficit being a 72% increase over the previous year's deficit we strongly recommend that a concerted effort be made to balance the budget.

In order to replenish the Church checking account for monies expended, we recommend the following: a. That the deficit of \$4626.00 be transferred from the Endowment Fund interest to the Church checking account. b. That \$2247.00 spent for improvements be transferred from the Grecian Festival account to the Church checking account.

Respectfully submitted,

AUDITING COMMITTEE SAINT SPYRIDON
GREEK ORTHODOX CATHEDRAL