

November 27, 1994

TO THE MEMBERS OF ST. SPYRIDON
GREEK ORTHODOX CATHEDRAL:

The undersigned members of the Auditing Committee have examined the books and records of the Parish Council and found them to be in good order.

We have the following recommendations for your consideration:

1. The I.F.F. monies amounting to \$17,961 should have been transferred to the Endowment Fund Account *Principal.*
2. Transfer \$20,000 from the Nursery School Account and \$8,484 from the Endowment Fund into the Church Operating Checking Account to cover the 1993/1994 net Operating Deficiency of \$28,484 -- which is part of the total Checking Account Deficiency of ~~\$54,760.~~ *\$53,484.*
3. That the Auditing Committee should conduct quarterly reviews of the Cathedral Accounts to facilitate its work for the Annual Meeting of our Parish.
4. The insurance claim monies should not remain in the church Checking Account but should be transferred to the *a new* ~~Grecian Festival~~ Account as a separate item so that the necessary repairs can be made to our properties.

We wish to thank our Cathedral Secretary, Mrs. Theresa Sampson for the valuable assistance she rendered our Committee in auditing the books and records of our Parish Council.

Respectfully submitted,

Auditing Committee
St. Spyridon Cathedral

Committee Members:

George Fotiades, Chairman

Arthur Lagadinos

George Fotiades

Arthur Lagadinos