



St. Spyridon Greek Orthodox Cathedral

June 14, 1999

REV. FR. DEAN N. PALEOLOGOS
DEAN

TO: Saint Spyridon Cathedral Stewards

The undersigned members of the Auditing Committee have examined the 1997/1998 accounting records of the parish. The Treasurer's Report 1997/1998 fairly represents the financial position of the Parish.

We thank Theresa Sampson, and Chris Fourkas, Auditor for their assistance.

The Audit Committee makes the following recommendations:

- 1) Transfer \$1,515.00 from Insurance Claim Fund to Cathedral Checking Account. Previously approved.
- 2) Transfer \$700.00 from Endowment Fund Income for Shrewsbury Land appraisal. Previously approved.
- 3) Transfer \$770.00 from Cathedral Checking Account to Air Conditioning Fund.
- 4) Transfer \$516.51 from Cathedral Checking Account to Capital Improvement Fund.
- 5) Transfer \$1,083.73 from Exchange Account to Endowment Fund Principal.
- 6) Transfer \$1,213.82 (excess of Clergy Laity appropriation) from Cathedral Checking Account to Endowment Fund Income.
- 7) Appropriate \$5,750.00 from Endowment Fund Income to cover unauthorized transfer to Cathedral Checking Account.
- 8) Appropriate \$19,475.00 from Endowment Fund Income and transfer to Cathedral Checking Account to cover 1997/1998 deficiency.
- 9) Authorize \$5,000.00 for Cathedral weatherproofing and painting from Endowment Fund Income in lieu of Grecian Festival Funds.
- 10) Recommend review of the accounting office procedures and revise if necessary.
- 11) Collect and review Priest's Discretionary and Memorial Funds original founding documents. If documents do not exist, rules should be developed for their regulation.
- 12) Transfer \$500.00 to Special Gifts from Endowment Fund Income.

Respectfully Submitted,
Saint Spyridon Audit Committee

Efproxia Cocaine



George Potades



Christos Johns



Christos Kyriakis



Arthur Mallios



James Pialtos

