



# St. Spyridon Greek Orthodox Cathedral

REV. FR. DEAN N. PALEOLOGOS  
DEAN

June 7, 1998

TO: Saint Spyridon Cathedral Stewards

The undersigned members of the Auditing Committee have examined the 1996/1997 accounting records of the parish and found them to be in good order. The Treasurer's Report 1996/1997 is a true representation of these records.

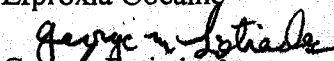
We thank our Cathedral secretary, Mrs. Theresa Sampson, for her help this year and also for her years of valuable assistance to the Audit Committee. We also thank our Auditor, Chris Fourkas for his assistance.

The Audit Committee makes the following recommendations;

- 1). Transfer \$15,000 from Endowment Fund Income to Cathedral Checking Account (\$5,000 is for the 1995/1996 deficit and \$10,000 is for working capital). Previously approved by the General Assembly.
- 2). Transfer \$1515 from Insurance Claim Fund to Cathedral Checking Account. (Inadvertent transfer from Cathedral Checking Account.)
- 3). Transfer \$1,000 from Exchange Account to Endowment Fund Principal. (Accumulation of unassigned funds.)
- 4). Appropriate \$700 from Endowment Fund Income for Shrewsbury land appraisal.
- 5). Recommend review of the accounting office procedures and revise if appropriate.
- 6). Collect and review Priest's Discretionary and Memorial Funds original founding documents. If documents do not exist, rules should be developed for their regulation.

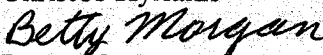
Respectfully submitted,  
Saint Spyridon Audit Committee

Efproxia Cocaine

  
George Botiades

  
Christos Johns

  
Christos Kyriakis

  
Betty Morgan

  
Charles Tanionis

