

INVESTMENT AND FINANCE COMMITTEE REPORT

General Assembly
October 29, 1979

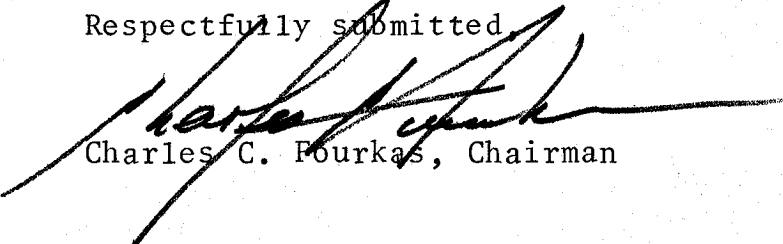
The Investment and Finance Committee after careful consideration transferred a total of \$168,284.82 to roll over certificates which yield 9.617%. Total interest realized for the short period from May 10, 1979 to September 30, 1979 was \$5310.15.

The rollover certificates are on deposit in the following banks:

Bay State Savings (Restoration Acct.)	\$ 54852.86-Inc. Int.
Home Federal Savings (Endowment Fund) 2 Certificates	67,388.15
Commerce Bank & Trust (Endowment Fund) 2 Certificates	<u>51,353.96</u>
Grand Total	\$173,594.97

I take this opportunity to thank the other members of this committee: Byron Menides, Nicholas Drapos, and Arthur Lagadinos for the hours spent in accomplishing our assignment and for their advice and assistance. Other funds will be reinvested as they mature.

Respectfully submitted



Charles C. Fourkas, Chairman