

Stewardship Report - General Assembly Dec 5, 1993

Stewardship Committee: James Piattos Chairman, Donald Theoharides, George Panagiotopoulos, Arthur Marko, Emmanel Miles, Celeste Moschos, Irene Tsoules, Sam Soir, Charles Fyfe

The Stewardship Committee has met frequently during the year and has tried to assess the cause or causes of the constant operating deficit that has existed over the last five years. Past deficits have been absorbed by transfers from the Endowment Fund, the Nursery School Fund, and the Grecian Festival. These Funds have never been intended for day to day operations of the Cathedral. Using them is much like using our own personal savings for day to day expenses.

The goal of the Stewardship Committee was to raise ~~an~~ ~~amount of~~ \$205,000. At the end of the 1993 fiscal year which runs Oct 1 to Sept 30 the Stewardship contributions totaled \$174,677.75 which left a deficit of \$30,322. The projected deficit for this year was estimated at \$48,000 so we indeed did much better than anticipated, thanks to the efforts of the members of the Stewardship Committee. (As of Dec 5, 1993 this total has increased to \$189,910)

Let me take a minute to give an analysis of the Stewardship Contributions this year

				Comparative	
		\$50 and under		1992/1993	1991/1992
25%	301 members paid	\$51 to 100		301 (+86)	215
35%	426 members paid	101 to 100 150		426 (+118)	308
20%	246 members paid	151 to 250		246 (+82)	164
10%	122 members paid	251 and over		122 (+31)	119
10%	107 stewardship payments			107 (+65)	042

In summary, about 80% of the members gave \$150 or less which is simply an unacceptable amount which MUST BE INCREASED.

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For this reason the Stewardship Committee is recommending every parishoner give a Stewardship Contribution of at least ^a180 per year. This is less than 50 cents per day; ~~More~~ ^{at} least less than a cup of coffee !!

In closing I would like to say that the Stewardship Committee has submitted recommendations to the Parish Council on how to increase Stewardship participation. It is the responsibility of the parish council to lead and inspire the parishoners to give of their "time, talent and treasure" towards creating ^{and maintaining} a ^{vibrant} strong parish.

Respectfully submitted
James Reatto
Chairman
Stewardship Committee