

**SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL**

102 Russell Street, Worcester, MA 01609

**TREASURER'S REPORT**

Fiscal Year October 1, 1997 - September 30, 1998

June 9, 1999

SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL

*Summary of Accounts and Funds 10/1/97 - 9/30/98*

	Opening Balance 10/1/97	Receipts	Disburs'mts	Closing Balance 9/30/98
Cathedral Account	\$6,261	\$435,645	\$440,121	\$1,785
Fund for Needy <i>GL2212</i>	(\$1,331)	\$12,086	\$8,674	\$2,081
Special Gifts <i>GL2213</i>	\$10,394	\$15,686	\$19,378	\$6,702
In Lieu of Funeral Flowers <i>GL2211</i>	\$20	\$18,653	\$18,153	\$520
Exchange <i>GL2214</i>	\$2,018	\$12,885	\$14,219	\$684
Air Conditioning Fund <i>GL2218</i>	\$0	\$30,745	\$29,975	\$770
Worcester Public School <i>GL2217</i>	\$0	\$1,492	\$975	\$517
<i>Sub Total</i>	\$17,362			\$13,058
Grecian Festival	\$46,482	\$291,095	\$158,620	\$178,957
Endowment Fund	\$609,191	\$62,887	\$39,958	\$632,120
Insurance Claim Fund	\$78,518	\$2,205	\$0	\$80,723
Priest's Discretionary <i>GL1213</i>	\$7,365	\$22,974	\$21,134	\$9,205
Charles Cocaine Needy Fund Treasury Bill <i>GL1223</i>	\$0	\$1,028	\$28	\$1,000
Lekas Scholarship Fund <i>GL1226</i>	\$3,119	\$60	\$300	\$2,879
Geo. Cocaine Achievement Award <i>GL1220</i>	\$3,069	\$141	\$0	\$3,210
Zachary Kassos Ionian Village Fund <i>GL1227</i>	\$7,756	\$761	\$304	\$8,213
Capital Improvements <i>GL1225</i>	\$0	\$111,924	\$0	\$111,924
Air Conditioning Fund <i>GL1133</i>	\$0	\$92,656	\$24	\$92,632

**SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS 1997/1998**

	Actual 96/97	Budget 97/98	Actual 97/98	Budget 98/99
Total Receipts	\$425,251	\$409,135	\$388,531	\$400,160
Total Disbursements	(\$425,760)	(\$435,500)	(\$440,121)	(\$460,160)
Net Excess / (Deficiency) before Transfers	(\$509)	(\$26,365)	(\$51,590)	(\$60,000)

**TRANSFERS**

Nursery School	\$0			
Endowment Fund Receipt	\$29,919	\$5,000	\$10,750	\$40,000
Endowment Fund Return	~(\$8,244)			
Grecian Festival		\$21,365	\$21,365	\$20,000
<b>Total</b>	<b>\$21,675</b>	<b>\$26,365</b>	<b>\$32,115</b>	<b>\$60,000</b>
<b>Net Excess / (Deficiency) Before Transfers</b>	<b>\$21,168</b>	<b>\$0</b>	<b>(\$19,475)</b>	<b>\$0</b>

**Receipts**

Stewardship	\$179,673	\$195,000	\$173,751	\$185,000
Candles	\$57,965	\$60,000	\$59,410	\$61,000
Flowers	\$3,211	\$3,300	\$2,881	\$3,000
Easter Offerings	\$4,583	\$4,720	\$4,748	\$5,000
Christmas Offerings	\$3,333	\$3,433	\$2,648	\$3,000
Church Collections	\$26,901	\$27,330	\$27,976	\$29,000
Weddings	\$4,131	\$4,255	\$4,600	\$4,800
Baptism Receipts	\$5,115	\$5,270	\$5,800	\$6,500
Other Donations	\$9,020	\$9,085	\$9,491	\$9,000
Greek School Registration	\$11,525	\$14,000	\$14,550	\$15,000
Nursery School Registration	\$49,944	\$49,340	\$44,250	\$44,635
Sunday School Receipts	\$2,229	\$2,300	\$1,969	\$2,000
Interest Income (Church)	\$456	\$400	\$916	\$400
Special Events	\$57,704	\$15,000	\$8,797	\$14,000
Coffee Hour	\$2,650	\$2,730	\$2,415	\$3,000
Advertisement in Bulletin	\$4,625	\$4,800	\$4,550	\$4,800
Grecian Festival Reimbursement	\$0	\$0	\$0	\$0
Misc. Receipt (Church)	\$592	\$2,000	\$3,399	\$2,000
Nursery School Miscellaneous	\$94	\$2,200	\$995	\$1,025
Youth Activities	\$168	\$172	\$773	\$0
Books	\$1,332	\$1,800	\$3,580	\$2,000
Worc Public Schools	\$0	\$2,000	\$10,403	\$5,000
Office	\$0	\$0	\$628	\$0
<b>Total Receipts</b>	<b>\$425,251</b>	<b>\$409,135</b>	<b>\$388,531</b>	<b>\$400,160</b>

\* Deficiency without Nursery School \$4500

\*\* Deficiency without Nursery School \$58,500

**SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL**

**Disbursements**

	Actual 96/97	Budget 97/98	Actual 97/98	Budget 98/99
Cathedral Wages	\$151,418	\$161,700	\$142,269	\$142,964
Greek School Wages	\$15,301	\$16,600	\$16,411	\$20,694
Nursery School Wages	\$30,193	\$24,100	\$26,682	\$23,412
<b>Total Wages</b>	<b>\$196,912</b>	<b>\$202,400</b>	<b>\$185,362</b>	<b>\$187,070</b>
Electric / Water	\$8,515	\$8,800	\$9,635	\$9,650
Gas Heat / Hot Water	\$18,378	\$19,000	\$19,392	\$19,400
Telephone	\$5,397	\$5,500	\$3,998	\$5,000
<b>Total Utilities</b>	<b>\$32,290</b>	<b>\$33,300</b>	<b>\$33,025</b>	<b>\$34,050</b>
Office Repairs & Supplies			\$14,528	\$13,500
Printing			\$11,339	\$10,000
Postage			\$6,376	\$6,500
<b>Total Office Expense</b>	<b>\$20,378</b>	<b>\$21,500</b>	<b>\$32,242</b>	<b>\$30,000</b>
Maintenance			\$16,864	\$19,000
Trash Removal			\$2,214	\$3,000
Snow Plowing			\$2,775	\$3,000
<b>Total Maintenance</b>	<b>\$24,067</b>	<b>\$25,800</b>	<b>\$21,853</b>	<b>\$25,000</b>
Pension			\$3,901	\$3,360
Health			\$16,511	\$18,850
<b>Total Pension &amp; Health</b>	<b>\$22,220</b>	<b>\$22,800</b>	<b>\$20,412</b>	<b>\$22,210</b>
Flowers Expense	\$5,494	\$6,060	\$5,205	\$5,500
Candle Expense	\$8,290	\$8,600	\$8,976	\$9,200
Repairs	\$7,578	\$7,000	\$4,983	\$7,000
General Insurance	\$14,075	\$10,000	\$11,686	\$8,000
Payroll Taxes	\$8,993	\$9,250	\$9,156	\$9,250
Arch. Stewardship	\$38,500	\$42,000	\$42,000	\$42,000
General Expense	\$6,864	\$6,500	\$4,861	\$4,000
Shrewsbury R.E. Tax	\$519	\$600	\$1,081	\$2,250
Worcester Public School	\$975	\$2,000	\$1,440	\$1,430
Choir	\$0	\$1,000	\$271	\$1,000
Greek School Books/Supplies	\$1,232	\$1,770	\$2,834	\$1,900
Sunday School Books/Supplies	\$7,764	\$5,500	\$4,093	\$5,500
Nursery School Expense	\$8,930	\$4,120	\$4,289	\$4,450
Dues/Subscription	\$3,897	\$4,000	\$5,548	\$4,000
Special Events	\$11,006	\$5,000	\$8,590	\$8,000
Coffee Hour	\$1,926	\$2,000	\$3,009	\$3,000
Visiting Clergy	\$3,500	\$3,500	\$2,791	\$3,000
Youth Activities	\$350	\$2,500	\$3,323	\$2,500
Youth Director	\$0	\$0	\$0	\$20,000
Stewardship Drive Exp.	\$0	\$1,000	\$0	\$1,000
Advertisement Expense	\$0	\$800	\$1,248	\$800
Clergy Laity Congress	\$0	\$5,000	\$3,786	\$0
Contributions	\$0	\$1,500	\$131	\$1,500
Miscellaneous	\$0	\$0	\$0	\$0
Clergy Expense	\$0	\$0	\$17,924	\$16,550
<b>Total Disbursements</b>	<b>\$425,760</b>	<b>\$435,500</b>	<b>\$440,121</b>	<b>\$460,160</b>

**SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL**

<b>ENDOWMENT FUND RECONCILIATION 1997/1998</b>				
GL 1310/1316				
	PRINCIPAL	APPROPRIATION	INCOME	TOTAL
BEGINNING BALANCE 10/1/97	\$536,407		\$72,784	\$609,191
TRANSFER FROM CATHEDRAL CHECKBOOK	\$11,974			\$11,974
INTEREST/ DIVIDEND EARNINGS			\$33,230	\$33,230
CHANGES IN INVESTMENT VALUES (LOSS)	(\$5,208)			(\$5,208)
IN LIEU OF FUNERAL FLOWERS	\$17,683			\$17,683
GF PETTY CASH			(\$17,000)	(\$17,000)
GF PETTY CASH REIMBURSE			\$17,000	\$17,000
UNAUTHORIZED TRANSFER TO CATHEDRAL CHECKING			(\$5,750)	(\$5,750)
TO COVER PRIOR YEAR(96 - 97) DEFICIENCY (6/8/97)*		\$5,000	(\$5,000)	(\$5,000)
SHREWSBURY PROPERTY TAXES & FEES(6/8/98)*		\$2,000	(\$2,000)	(\$2,000)
SHREWSBURY LAND APPRAISAL(6/8/98)*		\$700		
INCREASE WORKING CAPITAL (06/08/97)*		\$10,000	(\$10,000)	(\$10,000)
CLERGY LAITY(6/8/98)*		\$5,000	(\$5,000)	(\$5,000)
98/99 FISCAL YEAR DEFICIT(1/10/99)*		\$40,000		
PURCHASE OF CHAIRS (01/18/98)*		\$2,500	(\$2,000)	(\$2,000)
REPAIR COMMUNITY CENTER CANOPY (01/18/98)*		\$5,000		
CATHEDRAL WEATHERPROOFING AND PAINTING			(\$4,250)	(\$4,250)
KEYSTONE(WEATHERSTRIPPING)			(\$750)	(\$750)
ENDING BALANCE 09/30/98	\$560,856	**	\$71,264	\$632,120

\* INDICATES APPROPRIATION DATE

\*\* OUTSTANDING APPROPRIATIONS - \$46,200

**SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL**

<b>INSURANCE CLAIM FUND SUMMARY 1997/1998</b> GL:1228/1309		
	<b>APPROPRIATION</b>	<b>ACTUAL</b>
BEGINNING BALANCE 10/01/97		\$78,518
TRANSFER TO CHURCH CK. ACCT.(6/8/98)*	\$1,515	\$0
INTEREST INCOME		\$2,205
CATHEDRAL RESTORATION(6/8/98)* **	\$76,000	
ENDING BALANCE 09/30/98		\$80,723

\*\* NOT TO EXCEED AMOUNT FROM CAPITAL IMPROVEMENT FUND AND INSURANCE CLAIM FUND IS \$212,000, WITH INSURANCE CLAIM FUNDS TO BE USED IN TOTAL.

\*INDICATES APPROPRIATION DATE

<b>CAPITAL IMPROVEMENTS 1997/1998</b> GL:1225		
	<b>APPROPRIATION</b>	<b>ACTUAL</b>
BEGINNING BALANCE 10/01/97		\$0
WORCESTER PUBLIC SCHOOLS LEASE		\$109,200
INTEREST INCOME		\$2,724
CATHEDRAL RESTORATION(6/8/98)* **	\$136,000	
REWIRE MAIN CHANDELIER(1/10/99)*	\$10,000	
ELECTRICAL SUB-STATION(1/10/99)*	\$20,000	
ENDING BALANCE 09/30/98	\$166,000	\$111,924

\*\* NOT TO EXCEED AMOUNT FROM CAPITAL IMPROVEMENT FUND AND INSURANCE CLAIM FUND IS \$212,000, WITH INSURANCE CLAIM FUNDS TO BE USED IN TOTAL.

\*INDICATES APPROPRIATION DATE

<b>AIR CONDITIONING FUND 1997/1998</b> \$150,000 FUND RAISING AUTHORIZED 06/08/97 GL:1133		
	<b>APPROPRIATION</b>	<b>ACTUAL</b>
BEGINNING BALANCE 10/01/97		\$0
AIR CONDITIONING CONTRIBUTIONS		\$90,717
INTEREST INCOME		\$1,939
EXPENSE (CHECK BOOK PRINTING)		(\$24)
ENDING BALANCE 09/30/98		\$92,632

**SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL**

<b>GRECIAN FESTIVAL SUMMARY 1997/1998</b>		
<b>GL:1132/1202/1203/1205</b>		
	<b>APPROPRIATION</b>	<b>ACTUAL</b>
BEGINNING BALANCE 10/01/97		\$46,482
INTEREST INCOME		\$3,295
GRECIAN FESTIVAL 1998 EXCESS		\$50,417
HOLY TRINITY NURSING HOME		\$100,000
MISCELLANEOUS INCOME		\$128
CHURCH DEFICIENCY 1997/1998 (APPROPRIATED 1/18/98)*	\$21,365	(\$21,365)
CATHEDRAL WINDOW WEATHERPROOFING & PAINTING	\$5,000	
CATHEDRAL ATTIC INSULATION(6/8/97)*	\$15,000	
CATHEDRAL ATTIC STAGING(6/8/97)*	\$5,000	
TEMPERATURE CONTROL ENGINEERING (06/27/96)*	\$15,000	
TEMPERATURE CONTROL SYSTEM (06/08/97)*	\$100,000	
YOUTH DIRECTOR(1/10/99)*	\$20,000	
ENDING BALANCE 09/30/98	**	\$178,957

\*INDICATES APPROPRIATION DATE

\*\* OUTSTANDING APPROPRIATIONS BALANCE IS \$160,000

NOTE: OUTSTANDING LOAN TO THE COUNCIL OF EASTERN ORTHODOX CHURCHES IS \$35,000

SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL

**GRECIAN FESTIVAL 1998  
SUMMARY**

	Actual Receipts 1996	Actual Receipts 1998
Receipts	\$203,385	\$187,672
Disbursements	\$160,278	\$137,255
<b>Excess</b>	<b>\$43,108</b>	<b>\$50,417</b>
<b>Receipts</b>		
	Actual Receipts 1996	Actual Receipts 1998
<b>Food &amp; Beverages:</b>		
Bar	\$27,362	\$25,571
Food	\$69,512	\$65,152
Fruit Cup	\$2,326	\$1,233
Loukoumades	\$5,118	\$4,811
Lamburgers	\$4,054	\$4,855
<b>Total Food &amp; Beverages:</b>	<b>\$108,372</b>	<b>\$101,622</b>
<b>Bazaar Booths:</b>		
Agora	\$4,981	\$5,792
Bakery	\$8,844	\$6,423
Jewelry	\$8,526	\$973
Music	\$4,425	\$5,253
Bakaliko	\$0	\$628
Religious	\$1,723	\$2,879
Kid Fest	\$10,733	\$12,477
Fine Brass	\$4,770	\$0
Book Store	\$0	\$2,932
<b>Total Bazaar Booths:</b>	<b>\$44,002</b>	<b>\$37,357</b>
<b>Other Income:</b>		
Church Tours	\$238	\$422
Fashion Show	\$15,450	\$0
Cultural	\$308	\$615
Program Book	\$7,600	\$5,380
Raffle	\$15,512	\$33,477
Kafanion	\$1,846	\$1,752
Taxes	\$2,183	\$2,420
Miscellaneous	\$1,185	\$3,224
Concert	\$4,720	\$0
Tips for the Needy	\$1,970	\$1,403
<b>Total Other Income:</b>	<b>\$51,012</b>	<b>\$48,693</b>
<b>Total Receipts</b>	<b>\$203,385</b>	<b>\$187,672</b>

SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL

GRECIAN FESTIVAL 1998

Disbursements

	Actual Disbursements 95/96	Actual Disbursements 97/98
<b>Food &amp; Beverages:</b>		
Bar	\$9,668	\$6,531
Food	\$33,738	\$34,924
<b>Total Food &amp; Beverages:</b>	<b>\$43,406</b>	<b>\$41,455</b>
<b>Bazaar Booths:</b>		
Agora	\$3,444	\$5,143
Jewelry	\$7,219	\$0
Music	\$3,735	\$3,745
Bakiliko	\$0	\$445
Fine Brass	\$4,054	\$0
Religious	\$1,791	\$1,268
Kid Fest	\$4,262	\$8,751
<b>Total Bazaar Booths:</b>	<b>\$24,505</b>	<b>\$19,352</b>
<b>Other Disbursements:</b>		
Book Store	\$0	\$2,094
Cultural	\$158	\$531
Fashion Show	\$8,630	\$0
Program Book	\$1,650	\$987
Raffle	\$11,754	\$15,058
Church Tours	\$288	\$0
Miscellaneous	\$492	\$1,985
Publicity	\$16,135	\$8,806
Facilities	\$32,360	\$32,071
Kafenion	\$174	\$394
Entertainment	\$3,200	\$3,560
Tips for the Needy	\$0	\$1,403
Kickoff Dinner	\$409	\$0
Appreciation Dinner	\$0	\$205
Mass Lottery Commission	\$4,616	\$3,868
Concert	\$5,317	\$0
Taxes on Prizes	\$2,183	\$5,486
Transfer to Cathedral	\$5,000	\$0
<b>Total Other Disbursements:</b>	<b>\$92,366</b>	<b>\$76,448</b>
<b>Transfer</b>		<b>\$17,000</b>
<b>Total Disbursements</b>	<b>\$160,278</b>	<b>\$154,255</b>