

AUDITED, 04/26/01

SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL
102 Russell Street
Worcester, MA 01609

TREASURER'S REPORT

01/01/00 thru 12/31/00

04/26/01 - lja

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2000 TREASURER'S REPORT - 01/01/00 THRU 12/31/00

lja, 04/26/01

SUMMARY OF ACCOUNTS AND FUNDS

ACCOUNT/FUND NAME	ACCOUNT #	OPENING	2000	2000	CLOSING
		BALANCE	RECEIPTS	DISBURSEMENTS	BALANCE
		01/01/00	01/01/00-12/31/00	01/01/00-12/31/00	12/31/00
Cathedral Account Operations	G/L 1151/1122	\$36,657	\$438,651	\$482,144	\$14,439
Cathedral Account Transfers	N/A	\$0	\$39,500	\$18,224	
Cath. Acct. Adj. (from Rollup Acct.)	G/L 1150/1151	--	--	\$14	
Cath. Acct. Adj. (from Voided Check)	G/L 1130/1151	--	\$12	--	
In Lieu of Funeral Flowers	GL 1152	\$350	\$18,750	\$17,632	\$1,468
Fund for Needy	GL 1153	\$7,230	\$14,747	\$16,065	\$5,912
Special Gifts	GL 1154	\$4,909	\$7,467	\$2,474	\$9,902
Exchange	GL 1155	(\$1,100)	\$12,760	\$11,765	(\$105)
Air Conditioning/Donation Exchange	GL 1156	\$0	\$300	\$300	\$0
Deficit Donations	GL 1157	\$0	\$4,343	\$4,343	\$0
SUBTOTAL	GL 1150	\$48,046	\$532,188	\$548,617	\$31,616
Grecian Festival	GL 1132/1203/1204	\$160,494	\$226,674	\$211,203	\$175,965
Air Conditioning Fund (Bank)	GL 1133	\$165,083	\$33,544	\$0	\$198,627
Priest's Discretionary Fund	GL 1213	\$14,595	\$38,090	\$24,663	\$28,022
George Cocaine Achievement Award	GL 1220	\$6,530	\$240	\$3,321	\$3,450
Charles Cocaine Needy Fund Treas.	GL 1223	\$1,000	\$61	\$61	\$1,000
Capital Improvement Fund	GL 1225	\$86,521	\$53,048	\$8,237	\$131,332
Merciny Lekas Scholarship Fund	GL 1226	\$2,896	\$108	\$100	\$2,904
Zachary Kassos Ionian Village Fund	GL 1227	\$11,055	\$2,166	\$4,424	\$8,797
Endowment Fund	GL 1316	\$612,530	\$169,647	\$27,500	\$754,677
Bellos Memorial Interest Account	GL 1317	\$0	\$18,000	\$0	\$18,000

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SUMMARY OF RECEIPTS/DISBURSEMENTS

	G/L ACCT. #	1999 ACTUALS FY 10/01/98-09/30/99	2000 BUDGET 01/01/00-12/31/00	2000 ACTUALS 01/01/00-12/31/00	2001 BUDGET 01/01/01-12/31/01
Total Receipts	N/A	\$425,939	\$437,200	\$438,651	\$451,500
Total Disbursements	N/A	\$469,142	\$494,700	\$482,144	\$508,600
Net Excess/(Deficiency) Before Transfers		(\$43,203)	(\$57,500)	(\$43,492)	(\$57,100)

TRANSFERS & RESULTS INCLUDING TRANSFERS

Endowment Fund Transfer	N/A	\$30,000	\$9,500	\$9,500	\$57,100
Cath. Chkg. Xfer back to Endow. Fund/Excess Borrowed 1999	N/A	---	\$0	(\$13,881)	\$0
Cath. Chkg. Xfer to Endow. Fund/Deficit Donations Collected	N/A	---	\$0	(\$4,343)	\$0
Transfer from Grecian Festival - 2000 Budget Deficit	N/A	---	\$48,000	\$30,000	\$0
TOTAL FY 2000 TRANSFERS	N/A	\$30,000	\$57,500	\$21,276	\$57,100
NET EXCESS/(DEFICIENCY) AFTER TRANSFERS		(\$13,203)	\$0	(\$22,216)	\$0

RECEIPTS

Stewardship	4101	\$176,023	\$185,000	\$190,149	\$200,000
Candles	4102	\$57,717	\$62,000	\$67,444	\$64,000
Flowers	4103	\$4,251	\$3,000	\$2,438	\$2,100
Easter Offerings	4104	\$5,878	\$5,500	\$6,830	\$7,000
Church Collections	4105	\$27,777	\$30,000	\$31,707	\$31,000
Christmas Offerings	4106	\$4,169	\$4,000	\$3,107	\$4,000
Weddings	4108	\$4,000	\$4,800	\$4,534	\$5,400
Baptism Receipts	4109	\$5,250	\$6,000	\$6,200	\$6,500
Other Donations	4199	\$8,131	\$10,000	\$10,529	\$11,000
Greek School Registration	4201	\$14,347	\$15,000	\$10,430	\$11,000
Sunday School Receipts	4301	\$2,081	\$2,200	\$1,964	\$2,000
Interest Income (Church)	4401	\$232	\$200	\$0	\$0
Youth Activities	4402	\$115	\$1,000	\$346	\$1,000
Books	4403	\$9,825	\$10,000	\$6,079	\$5,500
W.P.S. (Doherty Satellite Program)	4404	\$6,190	\$5,000	\$7,603	\$6,000
Special Events	4405	\$21,206	\$9,000	\$5,078	\$18,500
Annual Golf Tournament	4405A	\$24,992	\$28,000	\$27,176	\$25,000
Coffee Hour	4406	\$2,905	\$3,300	\$1,966	\$3,000
Office	4408	\$1,033	\$500	\$1,372	\$1,000
Grecian Festival Reimbursement for Postage	4410	\$0	Non-Budget Item	\$722	Non-Budget Item
Advertisements in Bulletin	4411	\$3,225	\$6,000	\$4,600	\$5,000
Miscellaneous Receipts (Church)	4499	\$143	\$1,000	\$224	\$500
Nursery School Registration	4801	\$46,413	\$45,500	\$43,414	\$40,000
Nursery School Miscellaneous	4899	\$36	\$200	\$4,741	\$2,000
TOTAL RECEIPTS		\$425,939	\$437,200	\$438,651	\$451,500

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DISBURSEMENTS

	G/L ACCT. #	1999 ACTUALS FY 10/01/98-09/30/99	2000 BUDGET 01/01/00-12/31/00	2000 ACTUALS 01/01/00-12/31/00	2001 BUDGET 01/01/01-12/31/01
Cathedral Wages	6101	\$160,155	\$178,800	\$179,333	\$186,700
Greek School Wages	6201	\$20,781	\$21,000	\$21,055	\$21,800
Nursery School Wages	6801	\$26,312	\$27,500	\$27,162	\$25,200
TOTAL WAGES		\$207,248	\$227,300	\$227,550	\$233,700
Electric/Water	6103	\$11,560	\$17,000	\$9,902	\$14,000
Gas Heat/Hot Water	6104	\$16,545	\$20,000	\$20,585	\$25,000
Telephone	6105	\$5,383	\$5,500	\$4,819	\$5,000
TOTAL UTILITIES		\$33,488	\$42,500	\$35,306	\$44,000
Office Repairs & Supplies (1)	6106	\$13,314	\$13,000	\$13,188	\$15,000
Printing	6120	\$9,021	\$10,000	\$16,997	\$14,000
Postage	6121	\$6,313	\$7,000	\$6,528	\$6,500
TOTAL OFFICE EXPENSES		\$28,648	\$30,000	\$36,712	\$35,500
Maintenance	6110	\$24,143	\$18,000	\$18,636	\$20,000
Trash Removal	6122	\$2,379	\$2,400	\$2,869	\$2,800
Snow Plowing	6123	\$3,555	\$4,000	\$3,220	\$3,500
TOTAL MAINTENANCE		\$30,077	\$24,400	\$24,725	\$26,300
Pension	6112	\$4,390	\$3,400	\$3,480	\$3,900
Health	6118	\$12,319	\$19,500	\$16,647	\$19,000
Payroll Taxes	6131/6132	\$9,781	\$10,700	\$10,877	\$11,500
TOTAL PENSION & HEALTH		\$26,490	\$33,600	\$31,004	\$34,400
Archdiocese Stewardship Expense	6102	\$42,000	\$42,000	\$42,000	\$44,000
Flowers Expense	6107	\$5,651	\$5,500	\$6,291	\$6,100
Candles Expense	6108	\$8,928	\$9,000	\$10,523	\$10,000
Repairs Expense	6109	\$7,051	\$7,000	\$4,383	\$5,000
Choir Expense	6111	\$40	\$1,000	\$448	\$300
General Insurance Expense	6113	\$9,818	\$7,800	\$8,422	\$9,000
General Expense	6114	\$3,813	\$4,000	\$3,251	\$3,000
Contributions Expense	6116	\$400	\$400	\$1,300	\$400
Advertisement Expense	6117	\$644	\$400	\$658	\$700
W.P.S. - Doherty Satellite Program Expense	6124	\$4,387	\$700	\$720	\$700
Greek School Books/Supplies/Awards Exp.	6202/6203	\$245	\$2,000	\$1,573	\$1,000
Greek Independence Day Parade	6204	\$0	\$0	\$0	\$1,000
Sunday School Books/Supplies/Awards Exp.	6302/6303	\$6,787	\$5,500	\$6,977	\$7,000
Dues/Subscriptions/Books (Fr.)	6401	\$3,550	\$4,000	\$3,722	\$3,000
Bookstore Expense	6401A	\$7,850	\$7,500	\$3,916	\$2,000
Special Events Expense	6402	\$17,059	\$7,000	\$5,423	\$14,500
Annual Golf Tournament	6402A	\$11,293	\$12,000	\$9,995	\$10,000
Coffee Hour Expense	6403	\$2,744	\$2,700	\$2,704	\$3,000
Visiting Clergy Expense	6404	\$1,850	\$3,500	\$2,475	\$2,000
Youth Activities Expense	6405	\$2,272	\$5,000	\$4,075	\$5,000
Clergy Laity Expense	6406	\$1,214	\$4,000	\$1,790	\$0
Religious Lectures Expense	6407	\$0	\$600	\$600	\$2,000
Shrewsbury Real Estate Tax Expense	6415	\$1,613	\$0	\$0	\$0
Miscellaneous Expense	6499	\$137	\$0	\$0	\$0
Nursery School Expense	6803-6899	\$3,845	\$4,800	\$5,601	\$5,000
Stewardship Drive Expense	Unassigned	\$0	\$500	\$0	\$0
TOTAL DISBURSEMENTS		\$469,142	\$494,700	\$482,144	\$508,600

(1) 2000 Actual includes voided check (decrease in expense) from Harpers Data Services from 1999.

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ENDOWMENT FUND SUMMARY					
G/L: 1316					
		APPROP. BAL. AS OF 01/01/00	PRINCIPAL	INCOME	TOTAL
Beginning Balance 01/01/00			\$581,669	\$30,861	\$612,530
Principal Receipts (I.F.F./Donations)			\$17,632	\$0	\$17,632
Earnings			\$0	\$54,534	\$54,534
1999 Deficit Donation Fundraiser			\$0	\$4,343	\$4,343
W.P.S. Rental			\$40,706	\$0	\$40,706
Transfer back of Excess borrowed for 1999 Deficit			\$0	\$13,881	\$13,881
Bellos Estate Bequest/Interest Income (Temporary)			\$0	\$17,799	\$17,799
Bellos Estate Bequest/Interest Transferred Out			\$0	(\$18,000)	(\$18,000)
Change in Investment Values/(Loss)			\$20,752	\$0	\$20,752
A/C Project - Supplemental Appropriation (11/12/00)*	\$8,343	\$8,343	\$0	\$0	\$0
2001 Budget Deficit Appropriation (11/12/00)*	\$57,100	\$57,100	\$0	\$0	\$0
2000 Budget Deficit Appropriation (11/29/99) *	\$9,500	\$9,500	\$0	(\$9,500)	(\$9,500)
Repair Community Center Canopy (01/18/98) *	\$5,000	\$5,000	\$0	\$0	\$0
ENDING BALANCE 12/31/00			\$660,759	\$93,918	\$754,677

Current Period Fund Balance, 12/31/00: \$93,918
 Appropriations Total: \$79,943
 Appropriation Monies Spent: \$9,500
 Appropriations Balance: \$70,443
 Available Fund Balance for Appropriation: \$23,475

* Indicates Appropriation Date

BELLOS MEMORIAL FUND					
G/L: 1317					
		APPROP. BAL. AS OF 01/01/00	PRINCIPAL	INCOME	TOTAL
Beginning Balance 01/01/00			\$0	\$0	\$0
Income Receipts			\$0	\$18,000	\$18,000 (1)
Earnings			\$0	\$0	\$0
A/C Project - Supplemental Appropriation (11/12/00)*	\$18,000	\$18,000	\$0	\$0	\$0
ENDING BALANCE 12/31/00			\$0	\$18,000	\$18,000

Current Period Fund Balance, 12/31/00: \$18,000
 Appropriations Total: \$18,000
 Appropriation Monies Spent: \$0
 Appropriations Balance: \$18,000
 Available Fund Balance for Appropriation: \$0

* Indicates Appropriation Date

(1) This is the interest received from the Bellos' estate bequest that was left to the church.

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CAPITAL IMPROVEMENT FUND SUMMARY		
(G/L: 1225)		
	APPROP. BAL. AS OF 01/01/00	ACTUAL
Beginning Balance 01/01/00		\$86,521
Interest Income		\$6,498
W.P.S. Rental Income		\$46,350
Cathedral Restoration Donation		\$200
A/C Project - Supplemental Appropriation (11/12/00)*	\$118,000	\$118,000
Cathedral Restoration (06/08/98) * (1) (2)	\$212,000	(\$8,237)
Rewire Main Chandelier (01/10/99) (11/12/00)* (3)	\$10,000	\$0
Restoration of Chandeliers (06/14/99) (11/12/00) * (4)	\$25,000	\$0
Cathedral Office Upgrade (06/27/00) *	\$7,300	\$0
ENDING BALANCE 12/31/00		\$131,332

Current Period Fund Balance, 12/31/00:	\$131,332
Appropriations Total:	\$372,300
Appropriation Monies Spent:	\$242,477 (-)
Appropriations Balance:	\$129,823
Approp. Monies reallocated back to Cap. Imp. Fund:	\$4,025 (+) see notes (3) and (4) below.
Available Balance for Appropriation:	\$5,534

* Indicates Appropriation date(s).

- (1) "Not to exceed" amount from Capital Improvement Fund and Insurance Claim Fund is \$212,000, with Insurance Claim Funds being used in total.
- (2) Capital Improvement Fund appropriation went over by \$302. Part of this may be due to insulated windows needed for offices for A/C project.
- (3) Per 11/12/00 Gen. Assembly, the remaining unused approp. of \$2,240 is being reallocated back into the Capital Improvement Fund balance.
- (4) Per 11/12/00 Gen. Assembly, an amount of \$800 will remain in approp. for restor. of chandeliers; balance of \$1,785 will be realloc. back to c.i.f.

AIR CONDITIONING FUND SUMMARY		
\$150,000 Fund Raising Authorized 06/08/97: (G/L: 1133)		
	APPROP. BAL. AS OF 01/01/00	ACTUAL
Beginning Balance 01/01/00		\$165,083
Air Conditioning Contributions		\$24,350
Interest Income		\$9,194
Des. Svcs A/C Equip./Bell Tower (06/14/99) *	\$8,000	\$8,000
ENDING BALANCE 12/31/00		\$198,627

Appropriations Total:	\$8,000
Appropriation Monies Spent:	\$0
Appropriations Balance:	\$8,000

* Indicates Appropriation date(s).

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GRECIAN FESTIVAL FUNDS SUMMARY		
(G/L: 1132/1203/1204)		
	APPROP. BAL. AS OF 01/01/00	ACTUAL
Beginning Balance 01/01/00		\$160,494
Grecian Festival Receipts		\$215,959
Grecian Festival Disbursements		(\$177,217)
Holy Trinity Loan Repayments (1)		\$6,000
Interest Income		\$4,429
Bank Service Charges		(\$45)
New Checks (printing fee)		(\$55)
A/C Project - Supplemental Appropriation (11/12/00)*	\$45,000	\$45,000
2000 Budget Deficit Appropriation (11/29/99) *	\$48,000	\$48,000
Shrewsbury Property Engin. Feasibility Study (06/14/99) * (2)	\$2,000	\$1,513
Shrewsbury Property Temporary Shrine (06/14/99) * (3)	\$2,200	\$2,200
Cathedral Attic Insulation (06/08/97) *	\$15,000	\$15,000
Cathedral Attic Staging (06/08/97) *	\$5,000	\$5,000
Temperature Control Engineering (06/27/96)/(06/14/99) *	\$16,000	\$1,600
Temperature Control System (06/27/96) *	\$100,000	\$82,442
Add'l Youth Committee Funds (06/14/99) * (4)	\$2,000	\$18
ENDING BALANCE 12/31/00		\$175,965

Current Period Fund Balance, 12/31/00: \$175,965
Appropriations Total: \$235,200
Appropriation Monies Spent: \$68,027 (-)
Appropriations Balance: \$167,173
Approp. Monies realloc. back to Grec. Fest. Fund: \$2,628 (+) see notes (2), (3), and (4) below.
Available Balance for Appropriation: \$11,420

* Indicates Appropriation date(s).

- (1) Outstanding loan to the Council of Eastern Orthodox Churches is \$35,000, less repayments to date = Current loan status of \$22,500.00
- (2) Per 11/12/00 General Assembly, the remaining unused appropriation of \$410 is being reallocated back into the Grecian Festival Fund.
- (3) Per 11/12/00 General Assembly, the unused appropriation of \$2,200 is being reallocated back into the Grecian Festival Fund.
- (4) Per 11/12/00 General Assembly, the unused appropriation of \$18 is being reallocated back into the Grecian Festival Fund.

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GRECIAN FESTIVAL 2000

SUMMARY

	1998 ACTUAL RECEIPTS	2000 ACTUAL RECEIPTS
Receipts (excluding petty cash transfer)	\$187,672	\$200,959
Disbursements (excluding petty cash transfer)	\$137,255	\$162,217
Profit/(Loss)	\$50,417	\$38,742

RECEIPTS

	1998 RECEIPTS	2000 RECEIPTS
Food & Beverages:		
Bar	\$25,571	\$29,803
Food	\$76,051	\$84,310
Total Food & Beverages	\$101,622	\$114,113
Bazaar Booths:		
Agora	\$5,792	\$3,399
Bakery	\$6,423	\$7,766
Jewelry	\$973	\$6,416
Music/Video	\$5,253	\$4,055
Religious	\$2,879	\$1,283
Kid Fest	\$12,477	\$13,616
Bookstore	\$2,932	\$2,928
Bakaliko	\$628	\$0
Total Bazaar Booths	\$37,357	\$39,463
Other Receipts:		
Church Tours	\$422	\$391
Fashion Show	\$0	\$7,360
Cultural & Art Exhibit	\$615	\$2,162
Program Book	\$5,380	\$6,575
Prize Raffle/Afghan Raffle/Icon Raffle	\$33,477	\$24,999
Kafenion	\$1,752	\$1,540
Taxes	\$2,420	\$2,600
Miscellaneous	\$3,224	\$395
Tips for Needy	\$1,403	\$1,361
Total Other Receipts	\$48,693	\$47,383
GRAND TOTAL RECEIPTS	\$187,672	\$200,959
Petty Cash Transfer In	\$17,000	15,000
GRAND TOTAL INCL. PETTY CASH TRANSFERS	\$204,672	\$215,959

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GRECIAN FESTIVAL 2000

DISBURSEMENTS

	1998 DISBURSEMENTS	2000 DISBURSEMENTS
Food & Beverages:		
Bar	\$6,531	\$10,782
Food	\$34,924	\$31,941
Total Food & Beverages	\$41,455	\$42,723
Bazaar Booths:		
Agora	\$5,143	\$2,072
Bakery	\$0	\$2,107
Jewelry	\$0	\$4,444
Music/Video	\$3,745	\$2,711
Religious	\$1,268	\$927
Kid Fest	\$8,751	\$3,997
Bookstore	\$2,094	\$1,073
Bakaliko	\$445	\$0
Total Bazaar Booths	\$21,446	\$17,331
Other Disbursements:		
Church Tours	\$0	\$269
Fashion Show	\$0	\$9,505
Cultural & Art Exhibit	\$531	\$2,032
Program Book	\$987	\$2,285
Prize Raffle/Afghan Raffle/Icon Raffle	\$15,058	\$16,535
Kafenion	\$394	\$552
Taxes	\$5,486	\$10,373
Miscellaneous	\$1,985	\$0
Tips for Needy	\$1,403	\$1,361
Publicity	\$8,806	\$13,492
Facilities	\$32,071	\$40,027
Entertainment	\$3,560	\$4,568
Kick-Off Dinner	\$0	\$519
Appreciation Dinner	\$205	\$284
Transfer to Cathedral (postage/credit card fees)	\$0	\$361
Mass Lottery Commission	\$3,868	\$0
Total Other Disbursements	\$74,354	\$102,163
GRAND TOTAL DISBURSEMENTS	\$137,255	\$162,217
Petty Cash Transfer In	\$17,000	15,000
GRAND TOTAL INCL. PETTY CASH TRANSFERS	\$154,255	\$177,217

DINO'S MOTIONS

1091

Motions to be added to the 2000 Fall General Assembly:

Motion 1

We move that \$2,240 be reallocated from the Rewiring of the Main Chandelier Project of 1/10/99 to the balance of the Capital Improvement Fund.

OK NO OBJECTIONS

Reason:

These funds are not needed by the House Committee. The Rewiring was done and the Project is complete. The excess should be transferred back to the CAP Fund for future allocation.

Motion 2

We Move that \$2,585 be reallocated from the Restoration of the Main Chandelier Project of 6/14/99 to the balance of the Capital Improvement Fund.

OK NO OBJECTIONS

Reason:

These funds are not needed by the House Committee. The Restoration was done and the Project is complete. The excess should be transferred back to the CAP Fund for future allocation.

Motion 3

We move to allocate additional \$302 from the Capital Improvement Fund to the Cathedral Restoration Project.

OK NO OBJECTIONS

Reason:

The Project is over the allotted dollar amount, the \$302 has already been spent, the GA needs to pass this to allow the Treasurer to retire the project. It is strictly an accounting and reporting move.

Motion 4

We move to allocate the \$2,200 the GA allocated for the building of a shrine on the Shrewsbury Property donated by Dr. Kentros back to the Grecian Festival Fund.

OK NO OBJECTIONS

Reason:

The Cathedral is currently in a purchase and sale agreement on the property. Said funds do not need to be used to build the shrine.

Motion 5

We move to allocate \$1,513 back to the Grecian Festival Fund from the Shrewsbury Engineering Study.

OK NO OBJECTIONS

Reason:

Of the \$2,000 dollars allocated to the study, only \$487 was used. The excess will not be used.

no add'l used (Sept) (#410.00 remains after Oct 30)

Motion 6

We move to allocate \$18 back to the Grecian Festival Fund from the Additional Youth Committee allocation of 6/14/99.

OK NO OBJECTIONS

Reason:

These funds have been depleted, and the excess is not needed.