

SAINT SPYRIDON GREEK ORTHODOX CATHEDRAL
GENERAL ASSEMBLY- Nov 10, 2002

The General Assembly was called to order at 12:30 with an opening prayer. Forty-five parishioners were in attendance.

Election of a Chairperson- Nickolas Moudios was elected as Chairperson for the General Assembly.

Approval of previous General Assembly minutes- Nicholas Petralias asked all in attendance to review the previous minutes. Aris Felis motioned to approve the previous minutes, Vasilios Economos seconded the motion and it was approved.

Review of implementation of motions made at the previous General Assembly- No review was made.

Priest's Report- Father Dean was unable to attend the General Assembly but did provide a report during his sermon on the previous Sunday.

Audit Committee Report- George Fotiades presented the Audit Committee's Report, which included seven recommendations:

- 1) Recommend the collection and review of the Cathedral's Memorial Funds original founding documents. If documents do not exist, rules should be developed for their regulation.
- 2) Recommend that the General Assembly rescind the \$11,900 unused deficit appropriation for the FY 2001 operating budget.
- 3) Recommend that the unused transfer of \$3,370 (the difference between the Endowment Fund appropriation monies of \$55,000 and \$2,500 vs. the actual deficit of \$54,130) be transferred back to the Endowment Fund.
- 4) Recommend that the investment committee report at the next General assembly the strategies use to invest various church funds.
- 5) Recommend the closing of the Grecian Festival Transfer Checking Account.
- 6) Recommend that the George Cocaine Greek School Achievement Award CD (Certificate of Deposit) not be automatically rolled over until funds previously expended can be retrieved.
- 7) Recommend that the remaining appropriations of \$800 and \$4,025 in the Local Land Acquisition Fund be transferred to the Grecian Festival Fund.

George Fotiades stated that after the Treasures report is accepted a motion would be made to accept the seven recommendations made by the audit committee.

Election of GA appointed Election Committee- Charles Fotos moved to have the same people on the Election Committee as in the past year, consisting of the following individuals; Nickolas Moudios, George Fotiades, Charles Fotos, Anthony Matulaitis, James Bazoukas, and Arthur Malios. The motion was seconded and passed unanimously.

Election of GA appointed Audit Committee-

Aris Felis motioned to have the same people on the Audit Committee as in the past year. Steve Mammankis amended the motion to remove Christos Kyriakis name and the motion was seconded. George Fotiades asked if there were any volunteers, but you can't be on the Parish Council or running for the Parish Council. Anastasia Efstratios motioned that Mike Efstratios be a member of the Audit committee. Steve Mamanakis seconded the motion, all were in favor. Charles Fotos moved that the Audit committee consist of the following; James Bazoukas, Loukia Bitzas, Gerge Fotiades, Charles Fotos, Arthur Malios, Anthony Matulaitis, Nickolas Moudios, and Mike Efstratios. Chris Lekas seconded the motion and it was passed unanimously.

Treasurers Report- Dino Charalambides went through each line of the report such as Grecian Festival Account, Discretionary Account, Capital Improvement Fund, Bellos Fund etc, and explained what each account was. Total 2001 receipts were \$493,168 disbursements were \$547,298 with a resulting deficit of \$54,130. Interest from the Endowment fund was used to cover the deficit amount.

James Bazoukas indicated that the utilities line item should be adjusted to show that the Public Schools pay for a portion of it. Steve Maminakis recommended that the Treasurer add a footnote explaining this in future reports.

James Bazoukas said that the Parish Council should not have approved the increase in health insurance costs. Demitrios Moschos said that legally it should not have been approved by the Parish Council but instead paid from Father's Discretionary account.

Chris Lekas questioned what types of funds we invest in for the Endowment fund. All are interest bearing conservative funds.

Dino Charalambides thanked the office staff in helping him prepare the Treasurers report. Joanna Boukalis motioned to accept the Treasurers report. Nicholas Petralias seconded the motion and it was passed.

Budget- The proposed budget for 2003 was discussed.

Demitrios Moschos motioned that we reinstate the practice of asking for donations when name day flowers are passed out. George Maniatis seconded the motion. Charles Fotos moved the motion to vote. James Bazoukas seconded the motion and it was passed.

Ralph Masterjohn motioned to use the word Pascha in lieu of Easter in all reports and mailings made by the church. The motion was seconded by Nicholas Petralias and passed.

Steve Maminakis motioned to lower the budgeted amount for Stewardship receipts from \$240,000 to \$225,000. Stu Paskalis seconded the motion. George Fotiades said the problem is do we budget what we would like or what we know. The motion was defeated.

Demitrios Moschos asked what was the current amount the Archdiocese asks for our fair share of Stewardship. Dino Charalambides said the amount requested by the Archdiocese this year is \$59,400. Demitrios Moschos motioned to increase the

Archdiocese stewardship budgeted amount to \$59,400. William Kiritsy seconded the motion and it was passed.

Charles Fotos motioned to increase the nursery school budget to \$5,000. Steve Zoulas seconded the motion and it was passed.

Application of the motions resulted in budgeted disbursements totaling \$537,600 with a deficit of \$58,400. Dino Charalambides motioned to appropriate \$58,400 from the Grecian festival account to cover the deficit. Steve Zoulas seconded the motion and it was passed.

George Fotiades motioned to accept the 2003 Budget as amended. Nicholas Petralias seconded the motion and it was passed.

George Fotiades motioned to accept the audit report. Anthony Matulaitis seconded the motion and it was passed.

New Business

George Fotiades motioned "That a Bylaw Committee be elected biannually by the General Assembly, which shall consist of at least three members. The Bylaw Committee shall review and codify all existing bylaws; propose new bylaws as needed; and review and make recommendations on all future proposed bylaws and changes." Charles Fotos seconded the motion and it was passed.

George Fotiades motioned that the next General Assembly appoint the members of the bylaw committee. Dino Charalambides seconded the motion and it was passed.

Parish Council Motions for the General Assembly

1. Motion that the Stewardship Committee become a standing Committee of the G/A. The Committee shall be comprised of 9 Cathedral parishioners and include the Parish Priest and Parish Council President.

Steve Maminakis noted that he had attempted to put forward a similar motion during the Dece 2nd 2001 General Assembly but General Counsel for the church, Demitrios Moschos gave the opinion that this General Assembly appointed committee was out of order. Nickolas Moudios ruled that the motion was out of order.

2. Motion to allocate \$2,000 from the Bellos Memorial Fund to underwrite a community fundraising event whose sole purpose is to raise money for the payment of a feasibility study and development of an architectural plan for a future community center located on the adjacent church owned lot at the corner of Cedar Street and Russell Street.

George Fotiades indicated that he was not opposed to the motion but would like the study to look at all options within church owned property. An example could be to upgrade and enlarge the current auditorium and moving parking to the vacant lot. George amended the motion to read; Motion to allocate \$2,000 from the Bellos Memorial Fund to underwrite a community fundraising event whose sole purpose is to raise money for the payment of a feasibility study and development of an architectural plan for a future community center located on church owned property. The amended motion was seconded by Dino Charalambides and passed.

3. Motion that \$30,000 be allocated from the Endowment Fund Interest Income Fund for the express purpose of replacement of the Cathedral Parking Lot. Said funds combined with Special Gifts anticipated from a parishioner will cover replacement costs.

In light of what transpired in Motion 2 above a motion to table was made by Charles Fotos and seconded by Erin Moudios. The motion to table was passed.

Dino Charalambides motioned that the next General Assembly be scheduled for April 13, 2003. Aris Felis stated that the Greek Independence Day Parade is scheduled for April 13th. Aris Felis motioned that the next General Assembly be scheduled for April 6, 2003. The motion was seconded by Nicholas Petralias and passed.

Phil Fotiades motioned to adjourn the meeting. Bill Kouvaros seconded the motion, and the meeting adjourned at 4:00.