

SPECIAL GENERAL ASSEMBLY - July 17, 1989

Minutes

A Special General Assembly of Saint Spyridon Greek Orthodox Cathedral was called to order at 7:50 p.m. by Arthur Lagadinos, Parish Council President. Fr. Dean N. Paleologos offered the opening prayer.

1. Nicholas Bazoukas was unanimously elected Chairperson of the meeting.

2. Eugenia Christy moved to authorize money from the Endowment Fund interest account to repair the Cathedral dome and roof as well as repointing any brick where we may find leaks. Further, Miss Christy moved to authorize money from our Endowment Fund interest account to repair leaks in our Community Center roof. The motion was seconded by Emmanuel Miliias and passed by General Assembly by voice vote.

It was noted here that since both these items are of an emergency nature no further authorization regarding the spending of a specific sum of money is required.

3. George Fotiades, Treasurer, reported that, at present, there is \$540,000 in the Endowment Fund. \$315,000 is principal and cannot be touched. \$225,000 is interest and is available for use by vote of the General Assembly. Also, there is \$78,000 in the Grecian Festival account. Therefore, total funds available are \$303,000.

4. Alice Christy moved to authorize spending \$5,000 from the Endowment Fund interest account to repair doors and hardware

in our Cathedral and Community Center and to install "panic bars" on doors as needed. Motion was seconded by Charles Fotos and passed after discussion by General Assembly by voice vote.

5. Betty Morgan moved to authorized spending \$2,100 from the Endowment Fund interest account to replace the broken partitions in the Community Center rest rooms. Seconded by George Panagiotopoulos and passed after discussion by the General Assembly by voice vote.

6. The request for authorization of \$1,800 from the Endowment Fund interest account to replace the asphalt driveway and patio at our Parish House on 89 William Street was amended on a motion by Victor Terrio to authorize the spending of a sum not to exceed \$2800 for these two items. Seconded by Toma Duhani and passed. The amended motion was then moved and seconded and passed by General Assembly by voice vote.

7. Norman Peters moved to authorize the spending of \$2,000 from the Endowment Fund interest account to install a door from the Nursery School classrooms to the ladies rest room in the Community Center. Seconded by Betty Drapos the motion passed following discussion by General Assembly by voice vote.

8. The request to authorize the spending of up to \$60,000 to air condition the Cathedral provided these monies could be raised by donations from parishioners was discussed. A motion to table was made by Aris Felis and second by Alice Christy. The motion to table was passed by General Assembly by voice vote.

9. The request to grant authorization to the Parish Council to make an "Interest Free" loan of \$35,000 from Grecian Festival

Funds for a period not to exceed 1 year to the Council of Eastern Orthodox Churches for the purchase of a Nursing Home at 1 Gorham Street, Worcester, MA, was discussed.

a. Arthur Lagadinos, Parish Council President and Delegate to the Eastern Orthodox Council reported on the process and development of this project.

b. Demitrios Moschos, our Legal Counsel, advised that the Eastern Orthodox Council, of which we are members, is a proper body to which we can loan money if it is so desired by the parishioners for that purpose. Further, this loan should not be looked upon on a credit risk basis. That is not the issue. Also, Saint Spyridon Cathedral will not become affiliated with the separate corporation known as the Holy Trinity Eastern Orthodox Home. Saint Spyridon Cathedral will not go into the Nursing Home business, only the parishioners will on an individual basis become involved in the project.

c. Eugenia Christy moved to adopt the proposal. Seconded by Eftyhios Dimitriadis.

d. Alice Christy moved to amend the motion to increase the amount of the loan to \$50,000. Seconded by Steve Gabas. The motion was defeated by a standing vote of 22 in favor and 37 opposed.

e. The original motion to authorize \$35,000 was passed on a standing vote of 53 in favor and 2 opposed.

The meeting was adjourned

The meeting was adjourned at 10:00 p.m. with a special prayer offered by Fr. Dean Paleologos for a speedy recovery by His Eminence, Archbishop Iakovos from surgery.

Respectfully submitted,

*Theresa B. Sampson*

Theresa B. Sampson, Rec. Sec.