

Lease - W.P.S.

3 year lease	7/1/98 - 6/30/99	@ 7500/mo	Yr. Total \$90,000.
	99 -	00 - 7725/mo	92,700.
	00 -	01 - 7958/mo	95,000.

no additional clause for adjustment in
2nd + 3rd year should cost of living rise
above 3%

Triple Net Lease

including extra costs of utilities - gas, electric
all dumpster charges/trash removal,
security monitoring charges for classrooms.

Also

full time custodial services and
full time on-site administrator

Larkia Bitzas

AS RECOMMENDED BY THE INVESTMENT COMMITTEE AND
APPROVED BY THE PARISH COUNCIL, I MOVE ADOPTION OF
THE PROPOSED CHANGES TO SECTIONS # 6, # 7, AND # 9 OF
THE ENDOWMENT FUND BY-LAWS AS AMENDED 11/14/89.

I MOVE ACCEPTANCE OF THE PROPOSED BUDGET FOR THE FISCAL YEAR 1998-1999 AS PREPARED BY THE BUDGET COMMITTEE AND APPROVED BY THE PARISH COUNCIL, WHICH INCLUDES APPROPRIATION OF \$40,000.00 (FORTY THOUSAND DOLLARS) FROM ENDOWMENT FUND INTEREST TO COVER THE DIFFERENCE BETWEEN PROJECTED DISBURSEMENTS AND RECEIPTS (DEFICIT), AND APPROPRIATION OF UP TO \$20,000.00 (TWENTY THOUSAND DOLLARS) FROM GRECIAN FESTIVAL FUNDS TO FINANCE A YOUTH DIRECTOR.

Uthman Savas